



## ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001 : 2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

Registered Office: ABM House, Plot No. 268, Linking Road, Bandra (West), Mumbai - 400 050, INDIA.

Tel : +91 22 - 4290 9700 Fax : +91 22 - 4290 9701 www.abmindia.com CIN No. L67190MH1993PLC113638

**Ref: ABMHO/CSD/BSE/SG/0974**

**Date: 22/07/2020**

To,  
The Listing Department,  
Bombay Stock Exchange Ltd.  
Floor 2<sup>nd</sup>, P J Towers,  
Dalal Street, Fort,  
Mumbai- 400 001.

**Ref: ABMKNOWLEDG: 531161**

**Subject: Outcome of Board Meeting and Submission of Audited Financial Results  
(Standalone & Consolidated) for the Quarter and year ended March 31, 2020.**

**Dear Sirs,**

This is to inform you that the Board of Directors of the Company at their meeting held today, have:

1. Approved the Audited Financial results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

The Copy of the aforesaid results together with the Auditor's Report issued by the Statutory Auditors of the Company is enclosed.

2. Confirmed that Borkar & Muzumdar, Chartered Accountants, the Statutory Auditors of the Company have issued unmodified opinion with respect to the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

The meeting of the Board of Directors of the Company commenced at 05.00 p.m. and concluded at 07.55 p.m.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

**For ABM Knowledgeware Limited**

**(Sarika Ghanekar)**  
**Company Secretary**

**Encl: a/a**

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**ABM KNOWLEDGEWARE LIMITED**

**Opinion**

1. We have audited the accompanying statement of Standalone financial results ('the Statement') of **ABM KNOWLEDGEWARE LIMITED** (the "Company") for the quarter and year ended on March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 and
- b. gives a true and fair view in conformity with the applicable accounting standards; and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

**Basis for Opinion**

2. We conducted our audit in accordance with the Standards on Auditing ("SA" s) specified under Section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



### **Management's Responsibilities for the Standalone Financial Results**

3. This Statement, which is the responsibility of the Company's Management and approved by Board of Directors, has been prepared on the basis of the related annual and quarterly standalone financial statements of the Company. The Company's Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Financial Results that gives a true and fair view of the net profit and other comprehensive income/loss and other financial information of the Company in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

4. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures and whether the Standalone Financial Results represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain Sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The figures for the quarter ended March 31, 2020 as reported in the Statement are the balancing figures in respect of the year ended March 31, 2020 and published year to date figures up to the end of third quarter of the relevant financial year. The figures up to the end of th third quarter are only reviewed and not subjected to audit.

**For Borkar & Muzumdar**  
**Chartered Accountants**  
**FRN: 101569W**



**Deepak Kumar Jain**  
**Partner**

**M.No: 154390**

**UDIN: 20154390AAAAGE9642**

**Mumbai**  
**Date: July 22, 2020**


**ABM KNOWLEDGEWARE LIMITED**

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software &amp; Services Company

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Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

| <b>Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2020</b> |  |                       |                   |                 |                    |                 |
|--|--|-----------------------|-------------------|-----------------|--------------------|-----------------|
| (₹ in lakhs, unless otherwise stated)  |  |                       |                   |                 |                    |                 |
| Sr. No.  | Particulars  | For the quarter ended |                   |                 | For the year ended |                 |
|  |  | March 31, 2020        | December 31, 2019 | March 31, 2019  | March 31, 2020     | March 31, 2019  |
|  |  | (Audited)             | (Unaudited)       | (Audited)       | (Audited)          | (Audited)       |
| 1  | <b>Income</b>  |                       |                   |                 |                    |                 |
|  | Revenue from operations  | 1,842.83              | 1,621.04          | 1,451.19        | 6,027.02           | 5,504.62        |
|  | Other income   | 95.24                 | 105.63            | 101.02          | 422.31             | 419.86          |
|  | <b>Total Income</b>  | <b>1,938.07</b>       | <b>1,726.67</b>   | <b>1,552.21</b> | <b>6,449.33</b>    | <b>5,924.48</b> |
| 2  | <b>Expenses</b>  |                       |                   |                 |                    |                 |
|  | Operating expenses   | 400.31                | 484.73            | 203.38          | 1,434.35           | 437.78          |
|  | Employee benefits expenses   | 613.15                | 620.81            | 615.91          | 2,434.97           | 2,334.37        |
|  | Finance costs  | 1.74                  | 3.82              | 9.20            | 24.84              | 25.50           |
|  | Depreciation and amortisation expenses                                   | 29.10                 | 29.17             | 35.57           | 115.27             | 143.87          |
|  | Rent expenses  | 8.27                  | 8.78              | 9.16            | 34.66              | 59.46           |
|  | Travelling and conveyance expenses                                       | 15.52                 | 14.52             | 24.75           | 56.02              | 75.00           |
|  | Impairment loss  | -                     | -                 | 38.13           | 41.28              | 126.10          |
|  | Other expenses   | 113.08                | 101.93            | 181.51          | 387.24             | 471.29          |
|  | <b>Total expenses</b>  | <b>1,181.17</b>       | <b>1,263.76</b>   | <b>1,117.61</b> | <b>4,528.61</b>    | <b>3,673.37</b> |
| 3  | <b>Profit before tax &amp; Exceptional item (1-2)</b>                    | <b>756.90</b>         | <b>462.91</b>     | <b>434.60</b>   | <b>1,920.71</b>    | <b>2,251.11</b> |
| 4  | Exceptional items  | -                     | -                 | -               | -                  | -               |
| 5  | <b>Profit before tax (3-4)</b>   | <b>756.90</b>         | <b>462.91</b>     | <b>434.60</b>   | <b>1,920.71</b>    | <b>2,251.11</b> |
| 6  | <b>Tax expenses</b>  |                       |                   |                 |                    |                 |
|  | Current tax  | 180.53                | 99.84             | 136.98          | 483.43             | 665.37          |
|  | Deferred tax   | 4.70                  | 4.45              | (0.06)          | (94.21)            | 8.00            |
|  | <b>Total tax expenses</b>  | <b>185.23</b>         | <b>104.29</b>     | <b>136.92</b>   | <b>389.24</b>      | <b>673.37</b>   |
| 7  | <b>Net Profit for the period / year (5-6)</b>                            | <b>571.67</b>         | <b>358.62</b>     | <b>297.68</b>   | <b>1,531.49</b>    | <b>1,577.74</b> |
| 8  | <b>Other comprehensive expenses/(income) (net of tax)</b>                |                       |                   |                 |                    |                 |
|  | Item that will not be reclassified to profit or loss (net of tax)        | (12.84)               | -                 | (0.34)          | (12.84)            | (0.29)          |
| 9  | <b>Total Comprehensive Income (net of tax) for the period/year (7-8)</b> | <b>584.51</b>         | <b>358.62</b>     | <b>298.02</b>   | <b>1,544.32</b>    | <b>1,578.03</b> |
| 10   | Paid-up Equity Share Capital (Face Value ₹ 5/- per share)                | 1,000.11              | 1,000.11          | 1,000.11        | 1,000.11           | 1,000.11        |
| 11   | Other equity   | -                     | -                 | -               | 15,721.21          | 14,779.73       |
| 12   | <b>Basic and diluted earning per share (EPS) (not annualised) (in ₹)</b> | <b>2.92</b>           | <b>1.79</b>       | <b>1.49</b>     | <b>7.72</b>        | <b>7.89</b>     |



**ABM KNOWLEDGEWARE LIMITED**  
**Standalone Statement of Assets and Liabilities as at March 31, 2020**

(₹ in Lakhs)

| Particulars                               | As at            | As at            |
|---|------------------|------------------|
|   | March 31, 2020   | March 31, 2019   |
|   | (Audited)        | (Audited)        |
| <b>I. ASSETS</b>                          |                  |                  |
| <b>1. Non-current assets</b>              |                  |                  |
| a) Property, plant and equipment          | 4,485.74         | 4,570.11         |
| b) Capital work-in-progress               | -                | 8.67             |
| c) Intangible assets                      | 17.67            | 0.78             |
| d) Financial assets                       |                  |                  |
| (i) Investments                           | 767.29           | 792.76           |
| (ii) Loans                                | 138.18           | 128.98           |
| (iii) Other financial assets              | 231.23           | 43.05            |
| e) Income tax asset (net)                 | 60.54            | 58.72            |
| f) Other non-current assets               | 49.90            | 77.02            |
| <b>Total Non-Current Assets</b>           | <b>5,750.55</b>  | <b>5,680.09</b>  |
| <b>2. Current assets</b>                  |                  |                  |
| a) Financial assets                       |                  |                  |
| (i) Investments                           | 7,692.99         | 4,174.06         |
| (ii) Trade receivables                    | 3,137.33         | 1,934.68         |
| (iii) Cash and cash equivalents           | 193.12           | 3,011.33         |
| (iv) Bank balances other than (iii) above | 351.35           | 457.55           |
| (v) Loans                                 | 215.93           | 198.58           |
| (vi) Other financial assets               | 625.73           | 120.60           |
| b) Current tax assets (net)               | 93.01            | 227.28           |
| c) Other current assets                   | 1,696.21         | 1,354.34         |
| <b>Total Current Assets</b>               | <b>14,005.67</b> | <b>11,478.42</b> |
| <b>Total Assets</b>                       | <b>19,756.22</b> | <b>17,158.51</b> |
| <b>II. EQUITY AND LIABILITIES</b>         |                  |                  |
| <b>1. Equity</b>                          |                  |                  |
| a) Equity share capital                   | 1,024.15         | 1,024.15         |
| b) Other equity                           | 15,721.21        | 14,779.73        |
| <b>Total Equity</b>                       | <b>16,745.36</b> | <b>15,803.88</b> |
| <b>2. Liabilities</b>                     |                  |                  |
| Non-current liabilities                   |                  |                  |
| a) Deferred tax liabilities (Net)         | 704.90           | 799.10           |
| b) Other non-current liabilities          | 22.27            | 22.27            |
| <b>Total Non-Current Liabilities</b>      | <b>727.17</b>    | <b>821.37</b>    |
| <b>3. Current liabilities</b>             |                  |                  |
| a) Financial liabilities                  |                  |                  |
| (i) Trade payables                        | 63.29            | 91.43            |
| (ii) Other financial liabilities          | 285.05           | 164.38           |
| b) Other current liabilities              | 1,935.35         | 277.45           |
| <b>Total Current Liabilities</b>          | <b>2,283.69</b>  | <b>533.26</b>    |
| <b>Total Equity and Liabilities</b>       | <b>19,756.22</b> | <b>17,158.51</b> |

The disclosure is extract of Audited Standalone Balance Sheet as at March 31, 2020 prepared in compliance with Indian Accounting Standards (Ind AS)

**For and on behalf of the Board of Directors**  
**ABM Knowledgeware Limited**

Prakash Baburao Rane  
Digitally signed by  
Prakash Baburao Rane  
Date: 2020.07.22  
18:51:46 +05'30'

**Prakash B. Rane**  
**Managing Director**  
**DIN : 00152393**

**Place: Mumbai**  
**Date: July 22, 2020**



## ABM KNOWLEDGEWARE LIMITED

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software & Services Company

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### Notes to the Audited Standalone Financial Results For the Quarter and Year Ended March 31, 2020:

- 1 The above audited standalone financial results for the quarter and year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2020. The Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, have expressed an unmodified audit opinion.
- 2 These results have been prepared on the basis of audited standalone financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Company operates only in one Operating Segment viz. Software and Services.
- 4 The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter and year ended March 31, 2020.
- 5 The Board of Directors of the Company at their meeting on February 18, 2020 had declared interim dividend @ of 25 % i.e. ₹ 1.25 per equity share of face value of ₹ 5 /- each for the financial year ended March 31, 2020 which was paid on March 05, 2020.
- 6 The Company elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income-tax for the year ended March 31, 2020 at the new rate prescribed in the said section and re-measured its Deferred tax liabilities basis the rate prescribed in the said section. The full impact of this change on Deferred tax liabilities has been recognised in the Statement of Profit and Loss for the year ended March 31, 2020.
- 7 Figures for the quarter ended March 31, 2020 and March 31, 2019 as reported in these standalone financial results, are the balancing figures between audited figures in respect of relevant full financial years and the reviewed year to date figures upto the end of the third quarter of the respective financial years.
- 8 The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- 9 The above results of the Company are available on the Company's website www.abmindia.com and also on www.bseindia.com.

For and on behalf of the Board of Directors

ABM Knowledgeware Limited

Prakash Baburao  
Rane

Digitally signed by Prakash  
Baburao Rane  
Date: 2020.07.22 18:57:54 +05'30'

Place: Mumbai  
Date: July 22, 2020

Prakash B. Rane  
Managing Director  
DIN : 00152393

**ABM KNOWLEDGEWARE LIMITED**  
**Standalone Cash Flow Statement for the year ended March 31, 2020**

(In ₹ Lakhs)

| Particulars  | Year ended March 31, |                   |
|--|----------------------|-------------------|
|  | 2020                 | 2019              |
| <b>1 Cash flow from operating activities</b>   |                      |                   |
| Profit before tax  | 1,920.70             | 2,251.11          |
| <b>Non-cash adjustment to profit before tax:</b>                                       |                      |                   |
| Depreciation and amortization expense  | 115.27               | 143.87            |
| Interest income  | (35.35)              | (33.80)           |
| Interest Income on Preference shares accounted at FVTPL                                | (10.54)              | (9.58)            |
| Impairment expense of Trade receivable   | 15.03                | 52.60             |
| Impairment on non current/current assets   | 26.25                | 73.50             |
| Remeasurement of defined benefit obligation  | -                    | 0.46              |
| Liability written back   | (0.59)               |                   |
| Gain on investment   | (10.35)              |                   |
| Fair valuation loss on preference shares   | 25.47                | 25.47             |
| Change in fair value of financial assets measured at fair value through profit or loss | (254.13)             | (248.04)          |
| Dividend income  | (90.89)              | (81.41)           |
| Finance costs  | 24.84                | 25.50             |
| Other adjustment   | -                    | -                 |
|  | <b>1,725.71</b>      | <b>2,199.68</b>   |
| <b>Change in operating assets and liabilities :</b>                                    |                      |                   |
| Decrease/(increase) in trade receivables   | (1,202.65)           | 3,317.99          |
| Increase/(decrease) in trade payables  | (28.14)              | (26.13)           |
| Decrease/(increase) in loans & other financial assets                                  | (709.34)             | 33.94             |
| Decrease/(increase) in other bank balance  | 137.25               | (281.56)          |
| Decrease/(increase) in other non-current assets  | 13.70                | (50.14)           |
| Decrease/(increase) in other current assets  | (356.90)             | (796.12)          |
| Increase/(decrease) in provisions  | -                    | -                 |
| Increase/(decrease) in other financial Liability                                       | 121.27               | 91.59             |
| Increase/(decrease) in other current liabilities                                       | 1,657.90             | 94.22             |
| Increase/(decrease) in other non-current liabilities                                   | -                    | -                 |
| <b>Cash generated from operations</b>  | <b>(366.91)</b>      | <b>2,383.80</b>   |
| Direct taxes paid (net of refunds)   | (350.96)             | (470.02)          |
| Prior Period Adjustment  | -                    | -                 |
| <b>Net cash flow generated /(used in) operating activities (A)</b>                     | <b>1,007.84</b>      | <b>4,113.46</b>   |
| <b>2 Cash flow from investing activities</b>   |                      |                   |
| Purchases of fixed assets, including capital work-in-progress and capital advances     | (39.14)              | (77.45)           |
| Payments for purchase of investments   | (11,444.99)          | (10,665.00)       |
| Loans to employees and related parties   | -                    | -                 |
| Proceeds from sale of investments  | 8,271.10             | 9,585.11          |
| Gain on investment   | 10.35                |                   |
| Investment in subsidiaries   | -                    | -                 |
| Interest received  | 4.30                 | 33.80             |
| Dividends received   | -                    | 81.41             |
| <b>Net cash flow generated/(used in) investing activities (B)</b>                      | <b>(3,198.37)</b>    | <b>(1,042.13)</b> |
| <b>3 Cash flows from financing activities</b>  |                      |                   |
| Finance cost   | (24.84)              | (25.50)           |
| Dividends paid to equity shareholders  | (602.84)             | (300.93)          |
| <b>Net cash flow generated/(used in) in financing activities (C)</b>                   | <b>(627.68)</b>      | <b>(326.43)</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+ C)</b>                   | <b>(2,818.21)</b>    | <b>2,744.90</b>   |
| Cash and cash equivalents at the beginning of the year                                 | 3,011.33             | 266.43            |
|  | <b>193.12</b>        | <b>3,011.33</b>   |
| <b>Cash and cash equivalents as per note 2.10 to the financial statements</b>          |                      |                   |
| Balance with Bank  | 189.48               | 2,981.14          |
| Cash in hand   | 3.64                 | 3.88              |
| Cheques in hand  | -                    | 26.31             |
| <b>Total</b>   | <b>193.12</b>        | <b>3,011.33</b>   |

**Note:**

The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2020 and March 31, 2019 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting.



**Independent Auditor's Report on Audited Consolidated Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**ABM KNOWLEDGEWARE LIMITED**

**Opinion**

1. We have audited the accompanying statement of Consolidated financial results ('the Statement') of **ABM KNOWLEDGEWARE LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and year ended on March 31, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019.
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on the separate audited consolidated financial statements of the subsidiary, the aforesaid consolidated Financial results:

- (i) Included the annual Consolidated Financial results of the following entities as given below:

**List of Subsidiary:**

- a) Instasafe Technologies Private Limited
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations; read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019; and
- (iii) gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the quarter and for the year ended on March 31, 2020.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its



subsidiary, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their report referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Consolidated Financial Results**

4. These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in Compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters**

11. The Consolidated Financial Results include the audited Financial Results of one subsidiary whose Consolidated Financial Results/information reflect the total assets of Rs. 802.67 lacs as at March 31, 2020, the total revenue of Rs. 563.26 lacs and Rs. 1293.55 lacs, for the quarter and year ended March 31, 2020 respectively, whose consolidated financial statements/information have been audited by their respective independent auditors. The independent auditors' reports on Consolidated Financial Results/information of the subsidiary has been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
12. Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/information certified by the Board of Directors.
13. The Financial Results include the results for the quarter ended March 31, 2020, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For Borkar & Muzumdar**  
**Chartered Accountants**  
**FRN: 101569W**



A handwritten signature in blue ink, appearing to read "Deepak Kumar Jain".

**Deepak Kumar Jain**  
**Partner**  
**M.No: 154390**  
**UDIN: 20154390AAAAGF7846**

**Mumbai**  
**Date: July 22, 2020**

**ABM KNOWLEDGEWARE LIMITED**

CMMI Level – 4 | ISO 9001:2015 | ISO 27001:2013 | ISO 20000-1:2011 Compliant Software &amp; Services Company

Registered office: ABM House, Plot No.268, Linking Road, Bandra (West), Mumbai - 400 050.

Tel: 022-42909700 Fax: 022-42909701 www.abmindia.com CIN: L67190MH1993PLC113638

| <b>Statement of Consolidated Financial Results for the Quarter and Year ended March 31, 2020</b> |   |                       |                   |                 |                    |                 |
|--|---|-----------------------|-------------------|-----------------|--------------------|-----------------|
| ( ₹ in lakhs, unless otherwise stated)   |   |                       |                   |                 |                    |                 |
| Sr.No.   | Particulars   | For the quarter ended |                   |                 | For the year ended |                 |
|  |   | March 31, 2020        | December 31, 2019 | March 31, 2019  | March 31, 2020     | March 31, 2019  |
|  |   | (Audited)             | (Unaudited)       | (Audited)       | (Audited)          | (Audited)       |
| <b>1</b>   | <b>Income</b>   |                       |                   |                 |                    |                 |
|  | Revenue from operations   | 2,388.22              | 1,721.67          | 1,490.67        | 7,268.38           | 6,084.04        |
|  | Other Income  | 104.12                | 105.12            | 108.27          | 438.49             | 433.00          |
|  | <b>Total Income</b>   | <b>2,492.34</b>       | <b>1,826.79</b>   | <b>1,598.94</b> | <b>7,706.87</b>    | <b>6,517.04</b> |
| <b>2</b>   | <b>Expenses</b>   |                       |                   |                 |                    |                 |
|  | Operating expenses  | 704.72                | 540.28            | 198.38          | 2,192.59           | 779.29          |
|  | Employee benefits expenses  | 633.04                | 674.65            | 655.85          | 2,592.84           | 2,486.14        |
|  | Finance costs   | 1.74                  | 3.82              | 9.20            | 24.84              | 25.50           |
|  | Depreciation and amortisation expenses  | 46.99                 | 45.51             | 42.62           | 176.18             | 172.58          |
|  | Rent expenses   | 10.80                 | 11.08             | 12.85           | 43.96              | 74.37           |
|  | Travelling and conveyance expenses  | 16.75                 | 17.67             | 27.51           | 65.26              | 90.56           |
|  | Impairment loss   | -                     | -                 | 38.13           | 41.28              | 126.10          |
|  | Other expenses  | 154.34                | 118.86            | 187.82          | 495.21             | 545.49          |
|  | <b>Total expenses</b>   | <b>1,568.38</b>       | <b>1,411.87</b>   | <b>1,172.36</b> | <b>5,632.16</b>    | <b>4,300.03</b> |
| 3  | <b>Profit before tax &amp; Exceptional item (1-2)</b>                                 | 923.96                | 414.92            | 426.58          | 2,074.71           | 2,217.01        |
| 4  | Exceptional Items   | -                     | -                 | -               | -                  | -               |
| 5  | <b>Profit before tax (3-4)</b>  | <b>923.96</b>         | <b>414.92</b>     | <b>426.58</b>   | <b>2,074.71</b>    | <b>2,217.01</b> |
| 6  | <b>Tax expenses</b>   |                       |                   |                 |                    |                 |
|  | Current tax   | 176.80                | 101.18            | 136.98          | 483.43             | 678.18          |
|  | Deferred tax  | 5.82                  | 5.00              | 3.86            | (91.27)            | 13.45           |
|  | <b>Total tax expenses</b>   | <b>182.62</b>         | <b>106.18</b>     | <b>140.84</b>   | <b>392.16</b>      | <b>691.63</b>   |
| 7  | <b>Net Profit for the year (5-6)</b>  | <b>741.34</b>         | <b>308.74</b>     | <b>285.74</b>   | <b>1,682.55</b>    | <b>1,525.38</b> |
| 8  | Non-Controlling Interest (on Net Profit/(loss) for the year)                          | 134.36                | (39.49)           | (9.46)          | 119.64             | (41.45)         |
| 9  | <b>Net Profit/(loss) after tax and Non-Controlling Interest (7-8)</b>                 | <b>606.98</b>         | <b>348.23</b>     | <b>295.20</b>   | <b>1,562.91</b>    | <b>1,566.83</b> |
| 10   | <b>Other Comprehensive Income (net of tax)</b>  |                       |                   |                 |                    |                 |
|  | Item that will not be reclassified to profit or loss (net of tax)                     | (20.25)               | (0.53)            | (1.82)          | (21.66)            | (1.87)          |
| 11   | Non-Controlling Interest (Other Comprehensive Income)                                 | (5.86)                | (0.42)            | (1.17)          | (6.98)             | (1.25)          |
| 12   | <b>Other Comprehensive Income after Non-Controlling Interest (net of tax) (10-11)</b> | <b>(14.39)</b>        | <b>(0.11)</b>     | <b>(0.65)</b>   | <b>(14.68)</b>     | <b>(0.62)</b>   |
| 13   | <b>Total Comprehensive Income (net of tax) for the year (7-10)</b>                    | <b>761.58</b>         | <b>309.27</b>     | <b>287.56</b>   | <b>1,704.21</b>    | <b>1,527.25</b> |
| 14   | Total Non-Controlling Interest (8-11)   | 140.22                | (39.07)           | (8.29)          | 126.62             | (40.20)         |
| 15   | <b>Total comprehensive income for the year after Non-Controlling Interest (13-14)</b> | <b>621.36</b>         | <b>348.34</b>     | <b>295.85</b>   | <b>1,577.59</b>    | <b>1,567.45</b> |
|  | <b>Paid-up Equity Share Capital (F.V. Rs. 5/- each)</b>                               | 1,000.11              | 1,000.11          | 1,000.11        | 1,000.11           | 1,000.11        |
|  | Other equity  | -                     | -                 | -               | 15,742.56          | 14,767.81       |
|  | Earnings Per Share (EPS)  |                       |                   |                 |                    |                 |
|  | Basic and diluted   | 3.11                  | 1.74              | 1.48            | 7.89               | 7.84            |

**ABM KNOWLEDGEWARE LIMITED**  
**Consolidated Statement of Assets and Liabilities as at March 31, 2020**

(₹ in Lakhs)

|   | Particulars | As at            | As at            |
|---|-------------|------------------|------------------|
|   |             | March 31, 2020   | March 31, 2019   |
|   |             | (Audited)        | (Audited)        |
| <b>I. ASSETS</b>  |             |                  |                  |
| <b>1 Non-Current Assets:</b>                            |             |                  |                  |
| a) Property, Plant and Equipment                        |             | 4,486.92         | 4,572.07         |
| b) Capital work-in-Progress                             |             | -                | 8.67             |
| c) Intangible Assets                                    |             | 320.80           | 212.00           |
| d) Goodwill   |             | 335.45           | 335.45           |
| e) <b>Financial assets</b>                              |             |                  |                  |
| (i) Investments   |             | -                | -                |
| (ii) Loans  |             | 25.74            | 27.12            |
| (iii) Other financial assets                            |             | 232.28           | 43.05            |
| f) Income tax asset (net)                               |             | 74.85            | 58.71            |
| g) Other non-current assets                             |             | 49.90            | 77.03            |
|   |             | <b>5,525.94</b>  | <b>5,334.10</b>  |
| <b>2 Current Assets:</b>                                |             |                  |                  |
| a) <b>Financial assets</b>                              |             |                  |                  |
| (i) Investments   |             | 7,731.60         | 4,349.56         |
| (ii) Trade receivables                                  |             | 3,355.61         | 2,042.52         |
| (iii) Cash and cash equivalents                         |             | 365.01           | 3,087.73         |
| (iv) Bank Balances other than (iii) above               |             | 351.35           | 457.55           |
| (v) Loans   |             | 216.09           | 201.05           |
| (vi) Other financial asset                              |             | 625.73           | 120.60           |
| b) Current Tax Assets (Net)                             |             | 140.21           | 266.44           |
| c) Other current assets                                 |             | 1,699.67         | 1,359.69         |
| <b>Total Current Assets</b>                             |             | <b>14,485.27</b> | <b>11,885.14</b> |
| <b>TOTAL ASSETS</b>                                     |             | <b>20,011.21</b> | <b>17,219.24</b> |
| <b>II. EQUITY AND LIABILITIES</b>                       |             |                  |                  |
| <b>1 Equity:</b>  |             |                  |                  |
| a) Equity Share capital                                 |             | 1,024.15         | 1,024.15         |
| b) Other equity   |             | 15,742.56        | 14,767.81        |
| <b>Equity attributable to the Owners of the Company</b> |             | <b>16,766.71</b> | <b>15,791.96</b> |
| c) Non-Controlling Interest                             |             | 52.70            | (73.92)          |
| <b>Total Equity</b>                                     |             | <b>16,819.41</b> | <b>15,718.04</b> |
| <b>2 Liabilities:</b>                                   |             |                  |                  |
| <b>Non-Current Liabilities:</b>                         |             |                  |                  |
| a) Deferred tax liabilities (Net)                       |             | 709.96           | 801.23           |
| b) Provision  |             | 16.03            | 11.06            |
| c) Other non-current liabilities                        |             | 22.27            | 22.27            |
| <b>Total Non-Current Liabilities</b>                    |             | <b>748.26</b>    | <b>834.56</b>    |
| <b>3 Current Liabilities:</b>                           |             |                  |                  |
| a) <b>Financial Liabilities</b>                         |             |                  |                  |
| (i) Trade payables                                      |             | 79.93            | 102.18           |
| (ii) Other financial liabilities                        |             | 401.54           | 197.72           |
| b) Other current liabilities                            |             | 1,961.67         | 353.42           |
| c) Provisions   |             | 0.40             | 0.49             |
| d) Current tax liabilities (Net)                        |             | -                | 12.82            |
| <b>Total Current Liabilities</b>                        |             | <b>2,443.54</b>  | <b>666.64</b>    |
| <b>TOTAL EQUITY AND LIABILITIES</b>                     |             | <b>20,011.21</b> | <b>17,219.24</b> |

The disclosure is extract of Audited Consolidated Balance Sheet as at March 31, 2020 prepared in compliance with Indian Accounting Standards (Ind AS)

For and on behalf of the Board of Directors  
**ABM Knowledgeware Limited**

**Prakash Baburao Rane**  
Digitally signed  
by Prakash  
Baburao Rane  
Date: 2020.07.22  
19:01:12 +05'30'

**Prakash B. Rane**  
**Managing Director**  
**DIN : 00152393**

**Place: Mumbai**  
**Date: 22 July 2020**



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**Notes to the Audited Consolidated Financial Results For the Quarter and Year ended March 31, 2020:**

- 1 The above audited consolidated financial results for the year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 22, 2020. The Statutory Auditors of the Company, Borkar & Muzumdar, Chartered Accountants, have expressed an unmodified audit opinion.
- 2 These results have been prepared on the basis of audited consolidated financial statements, which are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies as applicable.
- 3 The group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules, 2019, using modified retrospective method. The adoption of the standard did not have any material impact on the result for the quarter and year ended March 31, 2020.
- 4 The Group operates only in one Operating Segment viz. Software and Services.
- 5 The Board of Directors of the Company at their meeting on February 18, 2020 had declared interim dividend @ of 25 % i.e. ₹ 1.25 per equity share of face value of ₹ 5/- each for the financial year ended March 31, 2020 which was paid on March 05, 2020.
- 6 The group elected to exercise the option permitted under Section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised Provision for Income-tax for the year ended March 31, 2020 at the new rate prescribed in the said section and re-measured its Deferred tax liabilities basis the rate prescribed in the said section. The full impact of this change on Deferred tax liabilities has been recognised in the Statement of Profit and Loss for the year ended March 31, 2020.
- 7 Figures for the quarter ended March 31, 2020 and March 31, 2019 as reported in these standalone financial results, are the balancing figures between audited figures in respect of relevant full financial years and the reviewed year to date figures upto the end of the third quarter of the respective financial years.
- 8 The figures of the previous year/period have been regrouped/rearranged/recast to render the comparable with the figures of the current period.
- 9 The above results of the group are available on the Company's website [www.abmindia.com](http://www.abmindia.com) and also on [www.bseindia.com](http://www.bseindia.com).

**ABM Knowledgeware Limited**

**Prakash Baburao Rane** Digitally signed  
by Prakash  
Baburao Rane  
Date: 2020.07.22  
19:02:44 +05'30'

**Prakash B. Rane**  
**Managing Director**  
**DIN: 00152393**

**Place: Mumbai**  
**Date: 22 July 2020**

**ABM KNOWLEDGEWARE LIMITED**  
**Consolidated Cash Flow Statement for the year ended March 31, 2020**

(In ₹ Lakhs)

| Particulars  | Year ended March 31, |                   |
|--|----------------------|-------------------|
|  | 2020                 | 2019              |
| <b>1 Cash flow from operating activities</b>   |                      |                   |
| Profit before tax  | 2,074.71             | 2,217.01          |
| <b>Non-cash adjustment to profit before tax:</b>                                       |                      |                   |
| Depreciation and amortization expense  | 176.18               | 172.58            |
| Interest income  | (36.26)              | (34.49)           |
| Impairment expense of Trade receivable   | 15.03                | 52.60             |
| Impairment on non current/current assets   | 26.25                | 73.50             |
| Liability written back   | (7.05)               | -                 |
| Debtor Balances written-off  | 11.96                | -                 |
| Gain on investment   | (12.56)              | -                 |
| Change in fair value of financial assets measured at fair value through profit or loss | (259.33)             | (254.84)          |
| Dividend income  | (90.89)              | (81.41)           |
| Exchange differences on translation into presentation currency                         | 9.64                 | -                 |
| Finance costs  | 24.84                | 25.50             |
| Other adjustment   | -                    | 1.94              |
|  | <b>1,932.52</b>      | <b>2,172.39</b>   |
| <b>Change in operating assets and liabilities :</b>                                    |                      |                   |
| Decrease/(increase) in trade receivables   | (1,325.06)           | 3,285.01          |
| Increase/(decrease) in trade payables  | (22.25)              | (35.95)           |
| Decrease/(increase) in loans & other financial assets                                  | (708.01)             | 41.14             |
| Decrease/(increase) in other bank balance  | 137.25               | (281.56)          |
| Decrease/(increase) in other non-current assets  | 13.70                | (50.14)           |
| Decrease/(increase) in other current assets  | (355.01)             | (788.75)          |
| Increase/(decrease) in other financial Liability                                       | 207.79               | 79.06             |
| Increase/(decrease) in other current liabilities                                       | 1,608.25             | 127.31            |
| Increase/(decrease) in non-current provisions  | 4.14                 | -                 |
| Increase/(decrease) in Provisions  | (0.09)               | -                 |
| <b>Cash generated from operations</b>  | <b>(439.29)</b>      | <b>2,376.12</b>   |
| Direct taxes paid (net of refunds)   | (383.09)             | (475.04)          |
| <b>Net cash flow generated /(used in) operating activities (A)</b>                     | <b>1,110.14</b>      | <b>4,073.47</b>   |
| <b>2 Cash flow from investing activities</b>   |                      |                   |
| Purchases of fixed assets, including capital work-in-progress and capital advances     | (39.84)              | (184.48)          |
| Software Development Cost  | (151.31)             | -                 |
| Payments for purchase of investments   | (11,444.99)          | (10,665.00)       |
| Proceeds from sale of investments  | 8,415.39             | 9,730.11          |
| Gain on investment   | 10.36                | -                 |
| Interest received  | 5.21                 | 34.49             |
| Dividends received   | -                    | 81.41             |
| <b>Net cash flow generated/(used in) investing activities (B)</b>                      | <b>(3,205.18)</b>    | <b>(1,003.47)</b> |
| <b>3 Cash flows from financing activities</b>  |                      |                   |
| Finance cost   | (24.84)              | (25.50)           |
| Dividends paid to equity shareholders  | (602.84)             | (300.93)          |
| <b>Net cash flow generated/(used in) in financing activities (C)</b>                   | <b>(627.68)</b>      | <b>(326.43)</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents (A+B+ C)</b>                   | <b>(2,722.72)</b>    | <b>2,743.57</b>   |
| Cash and cash equivalents at the beginning of the year                                 | 3,087.73             | 344.16            |
| <b>Cash and cash equivalents at the end of the year</b>                                | <b>365.01</b>        | <b>3,087.73</b>   |
| <b>Cash and cash equivalents as per note 2.10 to the financial statements</b>          |                      |                   |
| Balance with Bank  | 361.37               | 3,057.54          |
| Cash in hand   | 3.64                 | 3.88              |
| Cheques in hand  | -                    | 26.31             |
| <b>Total</b>   | <b>365.01</b>        | <b>3,087.73</b>   |

**Note:**

The disclosure is an extract of the audited Statement of Cash flows for the year ended March 31, 2020 and March 31, 2019 prepared in compliance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting.